



2602 N. Loop 1604 W, Suite 102
San Antonio, Texas 78248

(210) 592-8786

info@bluediamontexas.com

www.bluediamontexas.com

OPINION: Precious Metal IRAs are a Bad, Bad Idea

For almost 50 years, we've made our living buying and selling precious metals. Gold, silver, platinum and palladium in every imaginable form. We want you to buy precious metals, believe me! But, buying them in a tax-preferred (traditional) or tax-free (Roth) is a bad, bad idea.

The purpose of your IRA is to make sure that you don't end up eating dog food in your old age. Period. And, yes, it's possible to buy precious metals at just the right time, then to sell them at just the right time to lock in huge gains that allow you to retire in security or, even, in luxury. It's possible. But, it's not certain. And, when it comes to your ability to retire worry-free, "not certain" just isn't good enough.

Precious metals are a legitimate asset class, and they belong in your diversified investment portfolio alongside your home, your stocks and your bonds, and whatever other category you may choose. But, in your retirement account(s) that you rely on to keep you comfortable in your old age, there's only one reasonable tactic for non-wizards: dividend- and interest-yielding stocks, ETFs, REITs, mutual funds, bonds and even CDs... with the dividends and interest being reinvested and compounding over the decades. Relentlessly funding your IRA(s) in this way, come Hell or high water, produces ever-increasing returns over time in a way that precious metals simply can't do in any reliable way. The key word is "reliable". And, when it comes to retirement, we vote for "reliable".

Sure, invest in precious metals. Sure, hedge against inflation with precious metals. Sure, even take a small part of your net worth and swing for the fences. But, in your IRA(s)? Nope! We don't want to see you when your older in line at Walmart buying dog food... unless you own a dog!

TALK TO US! We've learned a thing or two doing this every day for almost 50 years! PLEASE FEEL FREE TO PICK OUR BRAINS. We're always happy to discuss ANYTHING with you.